



## INVESTMENT FUND MANAGEMENT WITH RECOMMENDED SPENDING POLICY

The United Methodist Foundation of Western North Carolina offers four Fund Management Options. Historical returns through the 2nd Quarter of 2019 are listed below. All returns are net of fund expenses and do not include UMF Administrative Fees.

	Conservative Fund	Balanced Fund	Diversified Fund*	All Equity Fund
	30% Equities	50% Equities	70% Equities	100% Equities
	70% Fixed Income	50% Fixed Income	30% Fixed Income	
<b>Returns</b>				
Quarterly	2.00%	3.16%	3.28%	3.62%
Year-to-Date	6.95%	11.18%	13.23%	16.51%
Trailing 1 Year	5.10%	6.42%	5.92%	5.69%
Trailing 3 Year	5.23%	8.06%	9.86%	12.63%
Trailing 5 Year	4.15%	5.41%	6.97%	8.64%
Since Fund Inception	(Sept 2004) 4.53%	(April 2009) 8.58%	(Sept 2004) 7.42%	(Sept 2006) 8.06%

### RECOMMENDED SPENDING POLICY\*

Pursuant to the Foundation's spending policy of our own permanently restricted endowments, we have a Recommended Spending Policy of 4 % that helps clients ensure that fund will be available in perpetuity for ministry. This policy relates only to the monies invested in our Diversified Fund, and is offered as a recommendation to our clients. We make this recommendation based on the five-year projections for this fund provided to us by our nationally known investment consulting firm, Callan. ([www.callan.com](http://www.callan.com)) Clients always retain control of their funds, however, and have the freedom to utilize whatever spending policy best helps to meet their financial needs.

### INCOME ONLY FUND

The Income Only Fund is a low-risk option that is invested in cash alternatives and is revalued monthly. The administrative fee for this fund is fixed at 0.25%.