



INVESTMENT FUND MANAGEMENT WITH RECOMMENDED SPENDING POLICY

The United Methodist Foundation of Western North Carolina offers four Fund Management Options. Historical returns through the 4th Quarter of 2019 are listed below. All returns are net of fund expenses and do not include UMF Administrative Fees.

	Conservative	Balanced	Diversified *	All Equity
	30% Equities 70% Fixed Income	50% Equities 50% Fixed Income	70% Equities 30% Fixed Income	100% Equities
Returns				
Quarter	3.09%	5.02%	6.67%	9.16%
Year-to-Date	11.77%	18.03%	21.77%	27.82%
Trailing 1 Year	11.77%	18.03%	21.77%	27.82%
Trailing 3 Year	5.89%	8.36%	9.92%	12.27%
Trailing 5 Year	4.63%	6.28%	7.95%	9.83%
Trailing 10 Year	5.65%	7.92%	9.59%	11.49%
Since Fund Inception	(Sept 2004) 4.68%	(Apr 2009) 8.77%	(Sept 2004) 7.68%	(Sept 2006) 8.50%

RECOMMENDED SPENDING POLICY *

Pursuant to the Foundation's spending policy of our own permanently restricted endowments, we have a Recommended Spending Policy of 4% that helps clients ensure that the fund will be available in perpetuity for ministry. This policy relates only to the monies invested in our Diversified Fund, and is offered as a recommendation to our clients. We make this recommendation based on the five-year projections for this fund provided to us by our nationally known investment consulting firm, Callan. (www.callan.com) Clients always retain control of their funds, however, and have the freedom to utilize whatever spending policy best helps to meet their financial needs.

INCOME ONLY FUND

The Income Only Fund is a low-risk option that is invested in cash alternatives and is revalued monthly. The administrative fee for this fund is fixed at 0.25%.