



United Methodist
FOUNDATION

of Western North Carolina, Inc.

Threads of History ...Fabric of Faith

2010 Annual Report





Dear Friends,

Every year we are privileged to bring to you the most recent annual report of the United Methodist Foundation of Western North Carolina, Inc. These reports often share the most recent accomplishments we have experienced; never really taking into account the paths we took in the past to get to where we are in the present. So for our 2010 annual report we will depart from the norm and focus on the dedication of those who got us here, knowing that without them, we would not be in existence.

Threads of History, Fabric of Faith is the title of this year's annual report, in celebration of our 25th year of active ministry within the Western North Carolina Conference and beyond. However, did you know that the Foundation's articles of incorporation actually date back to 1967? And did you know that what began as a \$38,000 trust has become the United Methodist Foundation of Western North Carolina, Inc. as we know it today with over \$100 million in total assets? Focusing on the basic pastoral care principle that we must make sense of our past in an effort to move toward the future in a healthy way, the foundation board of directors and staff believes that where we have been is of great importance as we look at where we are going. In doing so, our hope is we can be as visionary as our foremothers and forefathers who brought us to this point.

The following pages will share with you information pertaining to the Foundation's past, present and future. For those of you that do not have an affinity for the past, we offer some highlights of where we are and where we hope to go. For 2010, the following is notable:

- We continued to offer top-notch investment fund options that adhere to *The Social Principles of The United Methodist Church*.
- The Foundation's most popular investment fund option, the Diversified Fund, had a 13.06% return for the year ending Dec. 31.
- The UMF Development Fund and Loan Program continued to grow as total monies loaned topped the \$9 million mark while paying investors a competitive rate.
- A 25-year dream was fulfilled when we built and ultimately moved into a 7,200 square foot office building in The Park, Huntersville.
- The staff continued to increase in number as we carried the Reynolds Ministries and leadership development for the Western North Carolina Conference to a higher level.
- The board of directors and staff participated in a long-range visioning process that will focus on how the Foundation can "serve" our constituents.
- Our total assets topped the \$100 million mark.

As one can see, we continue to offer the vital and visionary ministry that was begun so long ago. Please know that participating with churches and church-related institutions in this way is not only our pleasure, but more our calling. On behalf of the board of directors and staff, we thank you for the opportunity and look forward to weaving more threads of history together as we follow Jesus, make disciples and transform the world.

Gratefully,

Sam H. Smith
Chairman of the Board

David A. Snipes
President and CEO



Executive Director of Reynolds Ministries

The United Methodist Foundation welcomes its newest staff member, the Rev. Scott Ireland, as the new **Executive Director of Reynolds Ministries**. He is responsible for overseeing the ministries established through the vision, calling and generosity of Jane and Royce Reynolds of Greensboro.

Three distinct ministries fall under the Rev. Ireland's leadership:

The Leadership Academy for Evangelism and Discipleship

This two-year program brings together classes of 25 ordained elders, to help them equip their respective congregations on intentionally reaching unchurched people and nurturing them into mature Disciples of Jesus Christ. Now in its sixth year, this group has been able to visit and study exceptional churches, leaders and staff throughout the continental United States, South Korea and Hawaii. It is the hope that seeing successful ministries up close will allow pastors to plant programs and ministries, and develop instructional guidelines which enable similar successes here in western North Carolina and beyond.

Royce and Jane Reynolds Certificate Program in Church Leadership

The Rev. Ireland will bring administrative oversight to this program, which has been in existence for nearly 13 years. The Rev. Janice Virtue, Senior Vice-President for Leadership Development, continues to provide vision and guidance with a focus on leadership development and pastoral excellence. Twenty-four qualified pastors from throughout the Southeast gather for this year-long leadership program. They are trained to develop greater capacity for effective and faithful congregational ministries. The clergy persons must be United Methodist pastors-in-charge with five years of full-time church leadership experience (not including educational experience). They agree to attend each session in its entirety, complete reading and writing assignments, and participate in follow-up evaluations at the conclusion of the program.

Royce and Jane Reynolds Fund

Reynolds Funds grants, awarded annually, are given to qualified applicants who demonstrate a desire for funding ministries which specifically target making new disciples of Jesus Christ. Each award is based upon the ability to articulate clearly measurable outcomes and will be subject to periodic on-site visits to show progress, discuss ideas on measuring results and offer supportive insights.

Your United Methodist Foundation continues to grow!



The Rev. Scott Ireland

Planned Giving

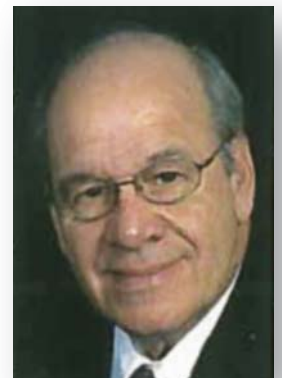
Planned giving is not something one just wakes up and decides to do. Planned giving is a response to something that is so important in one's life, they can't resist doing it! One particular individual began with a thread of a thought, a dream, a passion to create an organization that would facilitate the means to accept gifts on behalf of Methodist churches and ministries in the Western North Carolina Conference. This dream was realized at the 1967 Session of the Western North Carolina Annual Conference of the then Methodist Church, where the Articles of Incorporation of the Methodist Foundation were adopted. But the passion of this individual, Mr. Robert M. Smith, continued in other ways. Smith served as Secretary-Treasurer of the Trustees of the Foundation for 12 years. In 1979, Mrs. Robert M. Smith was nominated to follow in his footsteps after his death. Subsequently, she served as secretary of the Foundation for a number of years. Foundation reports from the Annual Conference sessions of 1979 and 1981 reveal that Robert Smith's passion lived on beyond his lifetime. During his years



Mr. and Mrs. Robert M. Smith

of service as a faithful trustee of the Foundation, he had taken measures to leave a legacy through a life insurance policy, as well as a bequest, for which the Foundation would be the beneficiary at his death. Though Smith was known for his humility when offering financial support, often quoted as saying, "Don't put my name on it or I'll make you give it back," the Smiths would be pleased to know that their passion and vision for a Methodist Foundation paved the way for others to follow in their footsteps. Their gifts of time, talent and treasure, some of the earliest threads of our history, instituted what is now known as the United Methodist Foundation.

By 1984, charitable giving in America broke all previous records and the Methodist Foundation was poised and ready to lead the way to facilitate and promote planned giving to benefit Methodism across western North Carolina. In 1985, following the restructuring of the new "United Methodist Foundation of Western North Carolina, Inc." a new Executive Director for the Foundation, the Rev. Richard Bailey, began his ministry, building on the planned giving efforts that had begun so many years before and educating United Methodist congregations about planned giving opportunities.



The Rev. Richard Bailey

Just as we were doing in 1985, we continue to work with churches to provide planned giving education. Additionally, your United Methodist Foundation provides individual planned giving assistance through

Life Income Gifts:

- Charitable Remainder Trusts
- Charitable Lead Trusts
- Charitable Gift Annuities

Other types of gifts include:

- Bequests
- Appreciated Stock
- Donor Advised Funds
- Beneficiary of a Life Insurance Policy
- Outright Gifts, Cash or IRA Distributions

The thread of an idea exists in all of us and when manifested through service or through generosity of the resources provided to us during our life time, this thread can evolve into a substantial fabric of ministry that continues to be a blessing to others. What ministry do you envision supporting or even creating as your legacy? Call the United Methodist Foundation and let us help you weave a legacy of your own.

Endowment Development

Since 1985, an important thread of Foundation history has continued to place great emphasis on Planned Giving Education in the local church. By the early 1990's, more and more churches were beginning to receive bequests from the estates of faithful church members. The Foundation began developing the ministry of Endowment Development to help churches prepare their Endowment Documents and invest assets according to the *United Methodist Book of Discipline*. The goals of this ministry are to help churches protect estate gift principal and grow their assets for the support of various ministries in perpetuity.

In 1991, First United Methodist Church of Forest City became the beneficiary of a \$1.6 million bequest from Robert N. Holmes, whose father, the Rev. Parker Holmes, pastored the Forest City church from 1920-1924. Robert spent his childhood in Forest City and moved to New York in the 1930's. He returned to Forest City in 1958 and lived there until the early 1980's before retiring to Clemson S.C. until his death in 1991.

When First UMC of Forest City became aware of this large bequest, they established a committee to explore how the money could best be used. An informal survey among the members brought forth many ministry ideas and suggestions for both local and global outreach. They agreed to establish an Endowment Program. Half of the annual distributions would be used for local church ministry, such as youth and children's camp scholarships, and 50 percent was designated for outreach, to support helping agencies and programs in schools. A Permanent Endowment Agreement was approved by the Charge Conference on Feb. 2, 1993, and assets were placed with the United Methodist Foundation, one the Foundation's first Endowment accounts. We celebrate the annual distributions from asset growth of this endowment which has funded ministries for nearly two decades and will continue to transform lives for Jesus Christ for generations to come.

Today the United Methodist Foundation's Endowment Development ministry is designed to help churches plan ahead by establishing a General Endowment program that is ready to receive larger bequests and other estate gifts. A well-designed Endowment program gives prospective donors the security that gifts will be used in perpetuity for ministries that are making a difference in people's lives and building the Kingdom of God.

Weave your own threads of history through an Endowment Program. Call the United Methodist Foundation and let us help you prepare for your future ministries. Someday, someone will choose to leave a significant gift to your church. Is your church ready to be a good steward of that gift?



When Forest City United Methodist Church received a large bequest, they started an Endowment Program to benefit local church ministry and community outreach in perpetuity.

Fund Management

Deeply woven into the Foundation's fabric, the ministry of Fund Management has been a part of the United Methodist Foundation from the very beginning. Early on, the need for prudent stewardship and fiduciary responsibility was evident to oversee, protect and solicit gifts designated for Methodist ministries in the Western North Carolina Conference. In 1967, when the articles of incorporation of the "Methodist Foundation" were adopted, funds were set aside for the Foundation's establishment and future growth. Conference reports don't reveal who gifted this "seed money" but assets held in trust for the Foundation amounted to over \$38,000 in its first year. Endowed funds designated for specific purposes began to appear in financial reports of the Methodist Foundation. By 1977, the first of several "Planned Gifts" was received in which the Foundation was the beneficiary. The Foundation's assets began to grow and with them, new direction.



Goldston Harris, John R. Sills and Ted B. Sumner

In 1985, the Methodist Foundation was officially reorganized as the United Methodist Foundation of Western North Carolina, Inc., under a new Board of Trustees, who employed its first Executive Director. At that time, assets of \$368,627 were under management. The first Investment Committee was established with key leadership who, to this day, continue to remain involved with the Foundation ministries. Goldston Harris served as Investment Committee Chairperson. Ted B. Sumner Jr. served as Board of Trustees President and Dr. John R. Sills, Conference Treasurer, also served as Foundation Treasurer. We owe a debt of gratitude to these three individuals for their consistent service to the Foundation for the last 25 years.

From 1985 until 1992, tremendous growth of planned gifts held in trust, as well as new Endowment Funds which had been gifted to

churches, were invested with the Foundation. Two churches in particular, Mouzon United Methodist Church and St. Paul's United Methodist Church continue to be two of our oldest, loyal clients. By 1992, conference reports indicated that the United Methodist Foundation of Western North Carolina had now become the fastest-growing Foundation in all of Methodism identifying it as the second largest Foundation in the Southeastern Jurisdiction. During the years between 1992 and 1997, Fund Management became a priority, by establishing a competitive fee structure for managed funds. This allowed the Foundation to become a self-supported entity of the Western North Carolina Conference. By 1997, the Foundation's assets had grown to \$51.5 million.

The experience of the Foundation's investment committee that has evolved over the last 25 years has brought its clients through tough economic challenges, as well as some of the brightest and best years of market growth. Through diligence, perseverance and fundamental investment strategies, this committee has enabled the Fund Management Ministry of the Foundation to remain strong, providing for continuous growth of the funds entrusted with your Foundation. At the close of 2010, assets under management had broken through the \$100 million threshold once again.

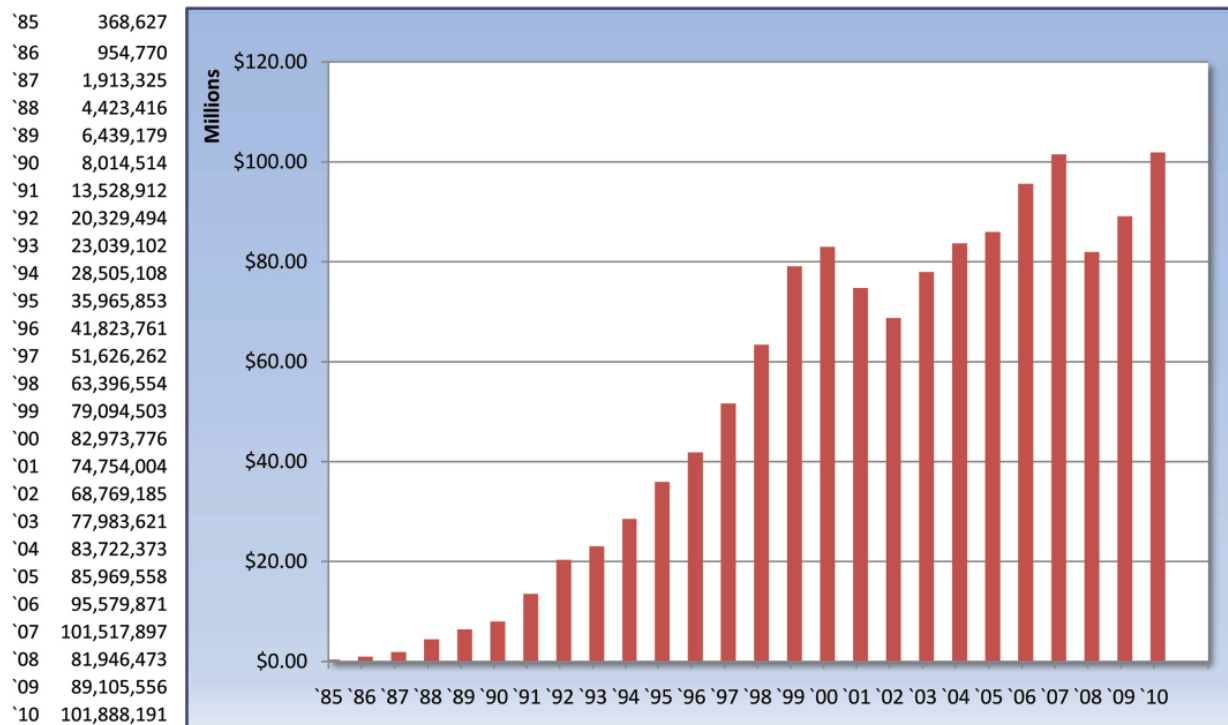
Our Investment Objectives Include

- Balancing risk with competitive rates of return
- Competitively low administrative costs
- Compatibility with the *United Methodist Book of Discipline*
- Choice of four different investment fund options

Our Investment Services Include

- Sub-accounting available for multiple accounts
- Professional consulting services of Callan and Associates
- No minimum balance on long-term investments
- Fast service and response for distribution requests
- Monthly statements and quarterly performance reports
- No restrictions on withdrawals for long-term investments

Managed Assets from 1985 to 2010

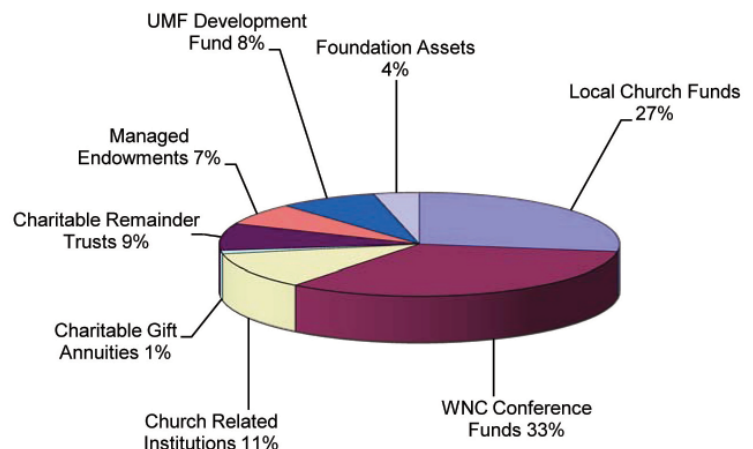


Managed Assets at a Glance

Assets

Local Church Funds	\$27,863,779
WNC Conference Funds.....	33,875,770
Church-Related Institutions	11,509,298
Charitable Gift Annuities	1,105,919
Charitable Remainder Trusts	8,634,431
Managed Endowments	7,032,516
UMF Development Fund	8,119,982
Foundation Assets	3,746,496

Total Assets \$ 101,888,191.00



Development Fund

"I've been a United Methodist all my life. I figured I could let my money be put to good use, building United Methodist churches while still making a reasonable return for my family. That's why my wife and I decided to invest in the United Methodist Foundation's Development Fund."

Mr. and Mrs. Parks Fields attend Tabernacle UMC in the Greensboro District. Mr. Fields contacted the Foundation to have someone come and speak with the church leadership about the various investment opportunities available through the United Methodist Foundation. Foundation staff met with their leaders and shared a variety of financial investment options. One such investment was especially compelling to Mr. Fields, both as an opportunity for the church and specifically for him personally. To Mr. Fields, putting resources to "good use" and making a reasonable return was most like the parable of the talents found in Luke 19: 13 – 18 *"He called his servants and gave them each a gold coin and told them 'see what you can earn with this while I am gone'...."* Mr. Fields decided to participate as an individual investor of the Development Fund.



Mr. and Mrs. Parks Fields

Aside from the reasonable returns received when investing in the United Methodist Foundation's Development Fund, the returns that are paid forth in Kingdom Building are immeasurable. One can't put a price on the ministries and growth opportunities that are created when churches need to purchase new land or expand their facilities so growth can continue, or when a church can refinance at lower rates enabling them to grow and expand their ministries. These are some of the most common reasons that churches contact the Foundation when applying for a loan.

Since June of 2006, when the Foundation began its Loan Program and corresponding Development Fund, the Foundation has provided at least 24 loans totaling over 9.2 million dollars. Now nearly 70 churches, institutions and individuals participate in the Development Fund, supporting church growth throughout the Carolinas.

The United Methodist Foundation Development Fund

- An Investment Option for Individuals, Churches and Institutions
- Adjustable Rate of Interest Paid to Investors Semi-Annually
- Competitive Rates with Minimal Risk
- Seeks Investors with Long-Term Time Horizon
- Provides Loans to United Methodist Institutions
- \$1,000 Minimum Investment
- Simple Application Process

Contact the United Methodist Foundation to receive a circular and become a participant in the Development Fund. Put your money to good use and "pay it forward" in Kingdom Building.

Loan Program

The United Methodist Foundation is uniquely positioned to discover, celebrate and facilitate growth of God's Kingdom. We often hear about growing churches and the ministries they offer through our Loan Program. When churches apply for loans from the Foundation, we get a glimpse of the fantastic ministries that are happening. Moreover, we discover how new Christians are being inspired and outreach ministries in local communities are making a difference.

The success of the Loan Program is due to the faithful stewardship of many United Methodist churches and individuals who invest in the Foundation's Development Fund. These loans strengthen the ability of churches to make a difference in their communities and to spread the gospel through hands-on outreach.

Faith Harbor UMC, a new church start, received a loan from the Foundation this year. Located in Surf City in the North Carolina Conference, Faith Harbor held its first worship service in 2000. After experiencing continuous growth, it began construction on a new facility in 2005. Though it is situated near Topsail Island and experiences high seasonal attendance, its year-round membership is more rural in nature. Faith Harbor UMC applied for a loan from the Foundation to refinance their existing higher rate loan used for a new sanctuary and Sunday school building.

The church has always been conscientious about their becoming debt-free as soon as possible. In September, the church opened a thrift store which continues to have record sales. The proceeds are directed toward debt reduction. Securing a lower rate loan from the Foundation allowed them to redirect funds to explore more outreach ministries. Faith Harbor UMC serves its community in a variety of ways, offering three ongoing Disciple Bible Studies and a weekday Bible class led by the laity, a Stephen Ministry and a Mercy Abounds Ministry (supplying financial support to the needy), to name a few. The church also engages in Operation Compassion for military families at Camp Lejeune, only 20 miles away.

Faith Harbor continues to seek new, innovative ways to make a difference in their community. Since securing the loan from the Foundation last October, the church has begun expanding with new worship opportunities to serve some of the local 12-step programs. The Rev. Duke Lackey, pastor of Faith Harbor UMC stated, "The loan has made a tremendous difference in the life of Faith Harbor UMC, not only making a significant impact on the budget in a positive manner, but it has changed our attitude about our resources for ministry."

Celebrating the success of growing United Methodist churches is one of the greatest blessings of the United Methodist Foundation. The faithful investors who participate in the United Methodist Foundation's Development Fund can rejoice in this achievement.



Faith Harbor UMC Thrift Store

Stewardship Education

In 1967, the Western North Carolina Annual Conference had two "Conference Emphases," the first being the organization of the Methodist Foundation and second, the implementation for church program planning "Christian Stewardship of Possessions," to cultivate and promote Christian stewardship in the local church. For many years, the ministry of Stewardship Education did not fall under the leadership of the United Methodist Foundation but these early Annual Conference Reports seem to reveal that they were always somewhat related as evidenced by the juxtaposition of such reports related to finances.

The 2004 Annual Conference affirmed "Follow Jesus, Make Disciples and Transform the World" as the new conference-wide mission. One of seven initiatives was to "explore and practice spiritual dimensions of stewardship." A Stewardship of Giving Task Force was established through a collaboration between the annual conference and the United Methodist Foundation. A grant was given by the Duke Endowment and the newly created United Methodist Foundation Ministry Fund to fund the work of this task force during this quadrennial period.



During the four years that followed, the Foundation developed and instituted several major projects:

- The Bishop's Convocation on Stewardship for new pastors known as *The Art of the Start*.
- The creation and production of a stewardship study program and DVD series called, *Living for Giving: A Wesleyan View of Stewardship*, by Bishop Ken Carder and the Rev. Mark Barden.
- The beginning of ongoing leadership training for New Consecration Sunday and other stewardship curriculums.
- The sponsoring of regional educational forums for pastors that focused on stewardship.
- The provision of leadership training for financial leadership of the church at District Leadership Conferences.
- The offering of Conference-wide workshops to equip clergy and laity as financial stewards.



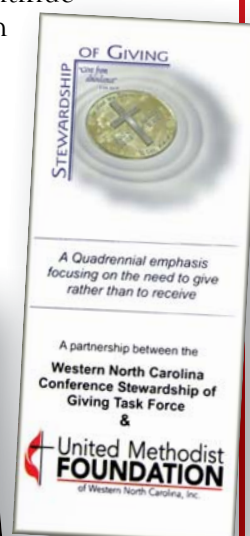
Dr. Leonard Sweet

At the end of the quadrennial period in 2008, the Stewardship of Giving Task Force was disbanded and the Stewardship Committee of the United Methodist Foundation was formed to continue the leadership of Stewardship Education in the Western North Carolina Conference. Today the Foundation continues to maintain and expand many of the stewardship programs established since 2004. For example, in April of 2010, the Foundation sponsored a conference-wide spring stewardship event featuring Dr. Leonard Sweet as the keynote speaker. Other speakers led in a variety of breakout sessions.

Also this year, the Stewardship Committee of the United Methodist Foundation began the

Faithful Steward award program to recognize local congregations that demonstrate excellence in their ministry of faithful stewardship and to inspire all churches to participate in stewardship growth through achievable and measurable goals. At the 2011 Annual Conference, one church in all of western North Carolina will be presented with this esteemed award. Additionally, one church in each district will be recognized for their leadership in this conference in the area of stewardship.

We are grateful for the United Methodist leaders of this conference from 1967 to the present who recognized the need to cultivate a fabric of faith, through stewardship.



Past and Present Leadership

Executive Directors/Presidents



Rev. Richard Bailey
1985 – 1992



Harley Dickson
1992 – 1997



Bronnie McNabb, Jr.
1997 – 2000



David Snipes
2001 - Present

Board of Directors - Chairpersons

Ted Sumner, Jr.	1985 – 1994
Johnie Jones	1995 – 2003
Sam Smith	2004 – Present

Investment Committee Chairpersons

Goldston Harris	1985 - 1994
Chris Davis	1995 – 2003
Charles Betts	2004 - 2006
Chris Davis	2007 - Present

2010-2011 Members: Board of Directors and Investment Committee



Front Row, from left: Allen Squires, Jim Martin, Doris Vincent, Sam Smith, Goldston Harris, Anne Martin, Royce Reynolds. Back Row, from left: Roy Helm, Chris Davis, Rob Byrd, Ted Sumner, Charles Smith, Jim Trollinger, Jimmy Saine, Lacy Baynes.

Milestones for 2010



Anniversaries are memory markers that enable us to recall and celebrate milestone accomplishments through the years. It is appropriate that this, our twenty-fifth anniversary, marks some of our greatest milestones, setting us on a course for even greater achievements in the future.

In June of 2010, your United Methodist Foundation moved into its new facility in The Park in Huntersville. After decades of dreaming, planning, perseverance and hard work, 2010 marked the realization of our dream of owning and operating out of our own facility. Two devoted and faithful United Methodists, Mr. and Mrs. S. Hart Booth, were deeply committed supporters of United Methodist interests in both North and South Carolina. Through their estate planning, they made provisions to support several United Methodist entities which included the United Methodist Foundation of Western North Carolina. This legacy gift enabled your Foundation to realize its dream of building and ownership. The week after the 2010 Annual Conference session, the Foundation moved from the Conference Center and into their new facility 15 miles north of Charlotte.



Mr. and Mrs. S. Hart Booth

The board and staff of the Foundation believe this new facility is a blessing from God and is to be used for the blessing of others. Our mission has always been “to promote the sharing of God’s resources through faithful, financial partnerships.” Our desire is to live that mission by offering our building to United Methodist churches and related institutions as a neutral place to meet in a central location free of charge. We will also work with groups to locate and schedule catering services when needed.

Our new energy efficient building includes a 1,250 square foot multi-purpose room which can be set up in a variety of configurations and opens out on to a wide and spacious deck that is private and surrounded by natural woods. It is perfect for a spiritual retreat or a vision planning session for your church or United Methodist ministry. Our new building is a ministry in and of itself and we welcome opportunities to share where we are and who we are as your United Methodist Foundation. We are located just minutes west of Interstate 77 at exit 23 in Huntersville. Call us if we can provide a meeting space for your church or United Methodist ministry.

Milestones, continued



Foundation directors meet in the 1,250 sq. ft. multi-purpose room at the new facility (above and below). It offers flexibility for many seating arrangements. The deck to the rear of the building offers the potential for outdoor breakout sessions and other gatherings.

Another great milestone in 2010 was the successful Board of Directors Strategic Planning Meeting, held on Sept. 15 - 16 in our new facility. The two-day meeting featured breakout discussion groups and keynote speakers, including our own Bishop Larry Goodpaster and Tom Locke, President of the Texas Methodist Foundation, who helped us gain a vision of where we are and where we need to go.

Discussions to revisit our mission statement seemed appropriate to encompass all of the ministries of the Foundation. Strategies to expand our vision will give more direction and focus on investment in people, congregations and innovation, putting more resources toward Leadership Development, our Loan Program and year-long stewardship initiatives. It will also further the exploration of working with other Foundations for expanding ministries in innovative ways. Our Strategic Planning Team will continue to follow up on the great progress made during the visioning session.

Finally, by the end of 2010, our assets under management had broken through the \$100 million threshold once again. Your Foundation's Investment Committee is to be commended for its leadership and expertise, staying the course through perseverance, strategic planning and faithful oversight of our Fund Management ministry.



United Methodist Foundation of Western NC, Inc.

2010 Leadership

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Foundation Staff

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Scott Ireland	Executive Director of Reynolds Ministries	x1505	sireland@umfwnc.org
Janice Virtue	Sr. Vice-President, Leadership Development	x1506	jvirtue@umfwnc.org
Claire Hunsucker	Sr. Vice-President, Finance	x1504	chunsucker@umfwnc.org
Lauralee Bailey	Sr. Vice-President, Communication	x1507	lbailey@umfwnc.org
Diana Kauserud	Executive Assistant to the President	x1501	dkauserud@umfwnc.org
Alleine McLean	Financial Assistant	x1509	amclean@umfwnc.org
Janey Wooliever	Receptionist/Administrative Assistant	x1500	jwooliever@umfwnc.org

Corporate Officers

Sam Smith, Jr., Chairperson
David Snipes, President
Chris Davis, Vice-President
Anne Martin, Secretary
Lauralee Bailey, Assistant Secretary
Robert Byrd, II, Treasurer
Claire Hunsucker, Assistant Treasurer

Board of Directors

Sam Smith, Jr., Charlotte
Chris Davis, Davidson
Anne Martin, Hendersonville
Robert Byrd II, Charlotte
Charles Betts, Greensboro
Dawn Hand, Matthews
Goldston Harris, Charlotte
Roy Helm, Charlotte
G. Thomas Jordan, Greensboro
James Martin, Winston Salem
Charlie Nesbitt, Asheville
Royce Reynolds, Greensboro
James Saine, Catawba
Charles Smith, Charlotte
Doris Vincent, Greensboro

Honorary

Carlton Fleming, Charlotte
Johnie Jones, Charlotte
John Sills, Charlotte
Ted Sumner, Charlotte

Counsel:

R. Anthony Orsbon, Charlotte

Ex Officio:

Bishop, Larry Goodpaster, Charlotte
Jennifer Davis, Charlotte
Laurie Guy, Charlotte
James Trollinger, Charlotte
Bill Wyman, Jr., Charlotte

Investment Committee

Chris Davis, Chairperson
Lacy Baynes
Charles Betts
Robert Byrd, II
Goldston Harris
Anne Martin
James Martin
Royce Reynolds
James Saine
Allen Squires
Ted Sumner

Ex Officio

John Carr
Sam Smith, Jr.

Ex Officio/Staff Liaison

Claire Hunsucker
Lauralee Bailey
David Snipes

Stewardship Committee

Mark King, Chairperson
Jamie Armstrong
Faye Herbin
Boyd Holliday
Bill Johnson
Sharon Lee
Wade Loftin
Tim Reimer
Thomas Sigmon
Earl Wilson
Pat Wiseman
Caroline Wood

Ex Officio/Staff Liaison

Lauralee Bailey
David Snipes

United Methodist Foundation of Western NC, Inc.

2010 Leadership

Loan Committee

Charles Smith, Chairperson
Roy Helm
Mike Carle
Dave Guilford
Mark King
Bill Mileham
Charlie Nesbitt

Ex Officio/Staff Liaison

Lauralee Bailey
Claire Hunsucker
David Snipes

Nominating Committee

G. Thomas Jordan, Chairperson
Dawn Hand
Goldston Harris
Sam Smith, Jr.

Ex Officio/Staff Liaison

David Snipes

Financial Practices Committee

Robert Byrd, II, Chairperson
Bill Wyman, Jr.

Ex Officio

Sam Smith, Jr.

Ex Officio/Staff Liaison

Claire Hunsucker
David Snipes

Marketing Committee

Charlie Nesbitt, Chairperson
Dawn Hand
Tom Jordan
Doris Vincent

Ex Officio

Sam Smith, Jr.

Ex Officio/Staff Liaison

Lauralee Bailey
David Snipes

Grants Committee

Goldston Harris, Chairperson
Charlie Nesbitt (Marketing)
Chris Davis (Investment)
Val Rosenquist

Ex Officio

Sam Smith, Jr.

Ex Officio/Staff Liaison

Lauralee Bailey
Claire Hunsucker
David Snipes

Royce and Jane Reynolds Fund Committee

Harley Dickson, Chairperson
Diana Kauserud, Secretary
Doris Loomis
Wanda Musgrave

Ex Officio

Sam Smith, Jr.

Ex Officio/Staff Liaison

David Snipes

Advisory

Jane Reynolds
Royce Reynolds

Royce and Jane Reynolds Leadership Committee

Harley Dickson, Chairperson
Diana Kauserud, Secretary
Russ Moxley, Consultant
Dave Guilford
Rob Fuquay
Jody Seymour

Ex Officio

Sam Smith, Jr.

Ex Officio/Staff Liaison

David Snipes
Janice Virtue

Advisory

Jane Reynolds
Royce Reynolds

Specials Thanks for Help with Historical Research

Dr. John R. Sills
Rev. Dr. Harley Dickson
Ms. Nancy Spain

Mrs. Jane Suther
Mr. Jack Greenwood
Mr. Goldston Harris

Mr. Ted Sumner
Rev. Wes Judy
Rev. Robert M. Smith, Jr.

Rev. Duke Lackey
Rev. Michael Bailey
Mr. and Mrs. Parks Fields

Threads of History

1967 - Session of the Western North Carolina Annual Conference - Articles of Incorporation of the "Methodist Foundation of the Western North Carolina Conference" were adopted. Anonymous "seed money" held in trust for the growth and development of the Methodist Foundation amounted to \$38,000.

1984 - A Study Committee, appointed in 1982 by the Director of the Council on Ministries made a recommendation for the "Reorganization" of the Foundation under a new board of trustees and the employment of an executive director to provide leadership.

1985 - Session of the Western North Carolina Annual Conference approved the *Reorganization* of the new "United Methodist Foundation" and welcomed the new Executive Director, Rev. Richard D. Bailey who served until 1992. The ministry focus was **Planned Giving Education** in the local church.

1992 - The merger of the **Superannuate Endowment Fund** with the United Methodist Foundation.

1992 - 1997 Establishment and growth of our **Fund Management and Endowment Development** ministries to help churches invest and protect assets to support ministries in perpetuity.

1994 - The Royce and Jane Reynolds Foundation in Greensboro moves to the United Methodist Foundation and becomes the **Royce and Jane Reynolds Fund of the United Methodist Foundation of Western North Carolina**.

1998 - The Reynolds Leadership Fund is established and ultimately becomes the financial support for the **Reynolds Certificate Program in Church Leadership**. Collaborators for the program include Duke Divinity School and The Center for Creative Leadership.

2004 - Formation of the *Stewardship of Giving Task Force*, a collaboration between the Annual Conference and the Foundation leading to what is now the Foundation's **Stewardship Education** ministry.

2005 - The **Reynolds Academy for Evangelism and Discipleship** is established to help train pastors to be more effective at bringing people to Jesus Christ.

2006 - **Loan Program and Development Fund** ministries began, providing loans for churches through an investment vehicle available both to individuals and churches that wish to support church growth through their investments.

2009 - **Leadership Development** ministry was established to provide Western NC Conference United Methodist churches with initial funding grants from the Royce and Jane Reynolds Fund.

2010 - The Foundation fulfills a 25-year dream of building and owning its own facility, located in Huntersville, NC. By year-end, assets under management top \$100 million.

2011 - *The story continues*