



Donor Advised Gift Fund Policy

Revised July 2019

The United Methodist Foundation of Western North Carolina, Inc. develops Donor Advised Gift Funds for the primary purpose of endowing Methodism in western North Carolina. The policy guidelines are stated below.

1. Cash, marketable securities or other readily marketable assets exceeding \$2,500.00 may fund a Donor Advised Gift Fund.
2. The value of these gifts shall be determined as of the date the gift is received and accepted by the Foundation.
3. The donor and/or representatives of the donor, determines the investment of funds received by choosing one of the fund options offered by the Foundation.
4. Donor Advised Gift Funds will be subject to the normal fee schedule as determined by the Investment Committee and approved by the Board of Directors.
5. Donors may recommend a distribution to a 501 (c)(3) entity as determined by the Internal Revenue Service.
6. Recommendations will be reviewed by the Foundation staff and approved by the Investment Committee and Board of Directors. A minimum distribution shall be \$250.00.
7. The Foundation suggests that a minimum of 50% of charitable distributions from donor recommendations be made to ministries of Wesleyan heritage.