



Donor Advised Gift Fund Policy

Revised February 2022

The United Methodist Foundation of Western North Carolina, Inc. develops Donor Advised Gift Funds for the purpose of building the Church for generations to come, with a primary emphasis on ministries of Wesleyan heritage in western North Carolina. The policy guidelines are stated below.

1. Cash, marketable securities or other readily marketable assets of at least \$1,000.00 may fund a Donor Advised Gift Fund.
2. The value of these gifts shall be determined as of the date the gift is received and accepted by the Foundation.
3. The donor and/or representatives of the donor, determines the investment of funds received by choosing one of the fund options offered by the Foundation.
4. Donor Advised Gift Funds will be subject to the normal fee schedule as determined by the Investment Team and approved by the Board of Directors.
5. Donors may recommend a distribution to a 501 (c)(3) entity as determined by the Internal Revenue Service.
6. Recommendations will be reviewed by the Foundation staff and approved by the Investment Team and Board of Directors. A minimum distribution shall be \$100.00.
7. At least 50% of the recommended grants made in each calendar year must be made to ministries of Wesleyan heritage.