



## INSTRUCTIONS FOR GIFTING STOCK/MUTUAL FUNDS

This service is offered as a courtesy to churches and congregation members in the WNC Conference. These steps must be followed to complete the service in a timely manner.

If the donor has shares of stock or mutual funds held in a brokerage account:

**Donor should instruct their broker to transfer shares electronically via DTC #0226 to: United Methodist Foundation, Truist Wealth – account #WA7-091822**

- A. A letter of instruction\* is required for all gifts. This letter can be faxed, mailed, or emailed to Andrea Gutierrez at [agutierrez@umfwnc.org](mailto:agutierrez@umfwnc.org). In electronic transferring, the donor's broker does not send the donor's name, contact information, or instructions with the transfer. **Please send a letter of instruction or the charitable transfer cannot be processed.**

\*Example of letter of instruction:

Please be advised that I am gifting \_\_\_\_\_ shares of \_\_\_\_\_ to the United Methodist Foundation of Western North Carolina, Inc. The proceeds from the sale of said stock should be sent to:

**Name of United Methodist church, ministry, mission:** \_\_\_\_\_

Recipient Mailing Address: \_\_\_\_\_

Recipient Phone Number: \_\_\_\_\_

**Name of Donor:** \_\_\_\_\_ **Date:** \_\_\_\_\_

Donor Mailing Address: \_\_\_\_\_

Donor Phone Number: \_\_\_\_\_

- B. A check and letter will be mailed to the recipient of the gift. The letter will include the donor's name.
- C. A letter of acknowledgment will be mailed directly to the donor to be used for tax purposes. The date of the gift is recorded as the date the shares are received by Truist (not the date the order is given to the broker).