

# Loan Program

Growing Ministry across the Carolinas



**“Methodists helping Methodists” describes the spirit in which our Loan Program and Development Fund operate.**

## Loans are available:

- To United Methodist churches & agencies
- Throughout North & South Carolina

## For:

- Land acquisition
- New construction
- Building expansion
- Renovation
- Refinancing existing debt



## Features:

- Low interest rate (variable)
- No origination fees
- No appraisal required
- 15-year amortization period
- No prepayment penalties
- Loan amounts as low as \$100,000

*“Refinancing our loan with the Foundation helped us save thousands in interest and enabled us to focus more on programs that make disciples of Jesus Christ.”*  
-Faith Harbor UMC, Oak Island

## Current Borrower Rate: 4.5% (effective Jan. 1, 2023)

This rate is evaluated quarterly and may be adjusted based on market conditions. Our realized goal has been and continues to be to offer a favorable-rate loan that is below the rate of a commercial loan.

## Application Process

Contact our office and we will guide you through the process. Loan applications are received and evaluated on a rolling basis by our loan and development team after a thorough review of the application.

**Thank you for the opportunity to be in ministry with you!**

**United Methodist Foundation of Western North Carolina, Inc.**

13816 Professional Center Drive, Suite 100  
Huntersville, NC 28078

www.umfwno.org 704-817-3990 Toll-free: 888-450-1956

# Development Fund

An Investment in the Connection



Building the Church for generations to come

**“Methodists helping Methodists” describes the spirit in which our Development Fund and Loan Program operate.**



The Development Fund is a low-risk investment alternative. Deposits provide low-interest loans to qualified United Methodist churches and organizations in North and South Carolina. The Foundation currently services 36 loans, totaling almost \$20 million – ministry-in-action made possible by investors like you.

## Features:

- On-demand deposits accepted from United Methodist churches, institutions, and individuals
- Minimum/Maximum Investment: \$1,000/\$1,000,000
- 12-month requested deposit term, no penalty for early withdrawal
- Interest may be paid to you or reinvested
- Simple application and account-creation process

## Current Investor Rate: 2.5% (effective Jan. 1, 2023)

This rate is evaluated quarterly and may be adjusted based on market conditions.

**Contact our office today to receive an offering circular and subscription agreement.**

**Thank you for the opportunity to be in ministry with you!**

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